

**Business Information
Quiz
Answers**

Each question is worth 20 points.

1. Private and public companies are required to disclose and disseminate the same information.

True False

Answer: False

Comment: Publicly held companies are required by law to file financial and other information with the Securities & Exchange Commission (SEC). This makes information about them (as long as they are not subsidiaries) fairly easy to retrieve. Private companies are bound by no such law; financial information about them can be difficult to impossible to find.

2. Which of the following can provide information about the reputation of a company?

- a. Newspaper and magazine articles
- b. Chambers of Commerce
- c. Better Business Bureaus
- d. All of the above
- e. None of the above

Answer: d

Comment: All of these can be good sources. Chambers of Commerce and the BBB can only tell you whether there are any outstanding, formal complaints about a company. Newspaper and magazine articles, if you can find any, are likely to have more content, which may or may not talk about the company's reputation.

3. Over the counter stocks are listed on:

- a. The ASE
- b. NYSE
- c. NASDAQ
- d. All of the above
- e. None of the above

Answer: c

Comment: All of the acronyms listed represent stock exchanges, but of these choices, OTC stocks are only listed on the NASDAQ.

4. The best place to start looking for help in starting or running a small business is with the government.

True False

Answer: True

The federal government, through the Small Business Administration, is the premier source of start-up funding. In addition, the SBA is a great starting point for information in many areas via its web site, and provides locally-based contacts and resources through its network of Small Business Development Centers.

5. The *Occupational Outlook Handbook* includes:
 - a. information on training and/or education needed for a job
 - b. typical pay ranges
 - c. a projection of future trends in the fields covered
 - d. all of the above

Answer: d

Comment: Though not every specific occupation is covered, *OOH* is the first place to go for general information about a career path. In addition to the information listed above, it also gives a fairly lengthy description of what duties are included in a job, and what the general work environment is like.