

Exercise #3

Where Will We Get the Money?

In this exercise you will consider revenue sources for various projects.

The Dry Creek Public Library has a variety of outstanding capital and operational needs. Assign the best potential revenue source to each of the projects listed below.

	PROJECT	COST	\$\$\$ SOURCE
1	Replace Reference Area furniture at Main with user-friendly “service point” Tables, chairs, computers, etc.	\$ 5,000	
2	Replace Barely Adequate Branch with 7,500 square foot library-owned facility	\$ 3,000,000	
3	Upgrade 1998 ILS system software, replacing hardware, servers, network Etc.	\$ 750,000	
4	Create parking with disabled spaces and bicycle racks at Abysmal Branch	\$ 250,000	
5	Contract for customer service training for Reference staff	\$ 2,000	
6	Create Young Adult room at Main, expanding collection, adding shelving, computers, furniture, etc.	\$ 10,000	
7	Add Outreach Service Van	\$ 32,000	
8	Install solar panels on Bookmobile to substitute for generator when possible	\$ 6,000	
9	Index and digitize library’s collection of sheet music for popular songs	\$ 5,000	

Revenue Sources:

Operating Budget

Grants

General Obligation Bonds

Impact Fees

Special Improvement District Bonds

Certificates of Participation

Friends Fundraising Project