



Strategic Financial Thinking

Workshop Agenda

Summer 2007

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Instructor

An Infopeople Workshop

Notes on Dry Creek, California and the Dry Creek Public Library

Creating a Public Library Budget

- ◆ Elements of a Typical Library Budget
- ◆ *Exercise #1: Flexible and Inflexible Costs*
- ◆ More on Budgeting
- ◆ *Exercise #2: Analyzing and Asking Questions*
- ◆ Other Budgeting Methods

Revenue Sources

- ◆ Revenue Sources Summarized and Described
- ◆ *Exercise #3: Where Will We Get the Money?*
- ◆ Fundraising: Let's Have a Bake Sale
- ◆ *Exercise #4: Evaluating Fundraising Ideas*

Privatizing and Contracting Out

- ◆ Privatization: the Pros and Cons of Privatizing Libraries
- ◆ Contracting Out
- ◆ *Exercise #5: Contracting Out Scenario: Evaluate a Service for Outsourcing*

Cutting the Budget and Long Range Planning

- ◆ Cutting the Budget
- ◆ *Exercise #6: Cutting the Dry Creek Library Budget*
- ◆ Strategic Financial Planning
- ◆ *Exercise #7: Which Is the Most Important Project?*

Summary and Evaluation

There will be two 15-minute breaks and an hour for lunch.